

FIG. 1

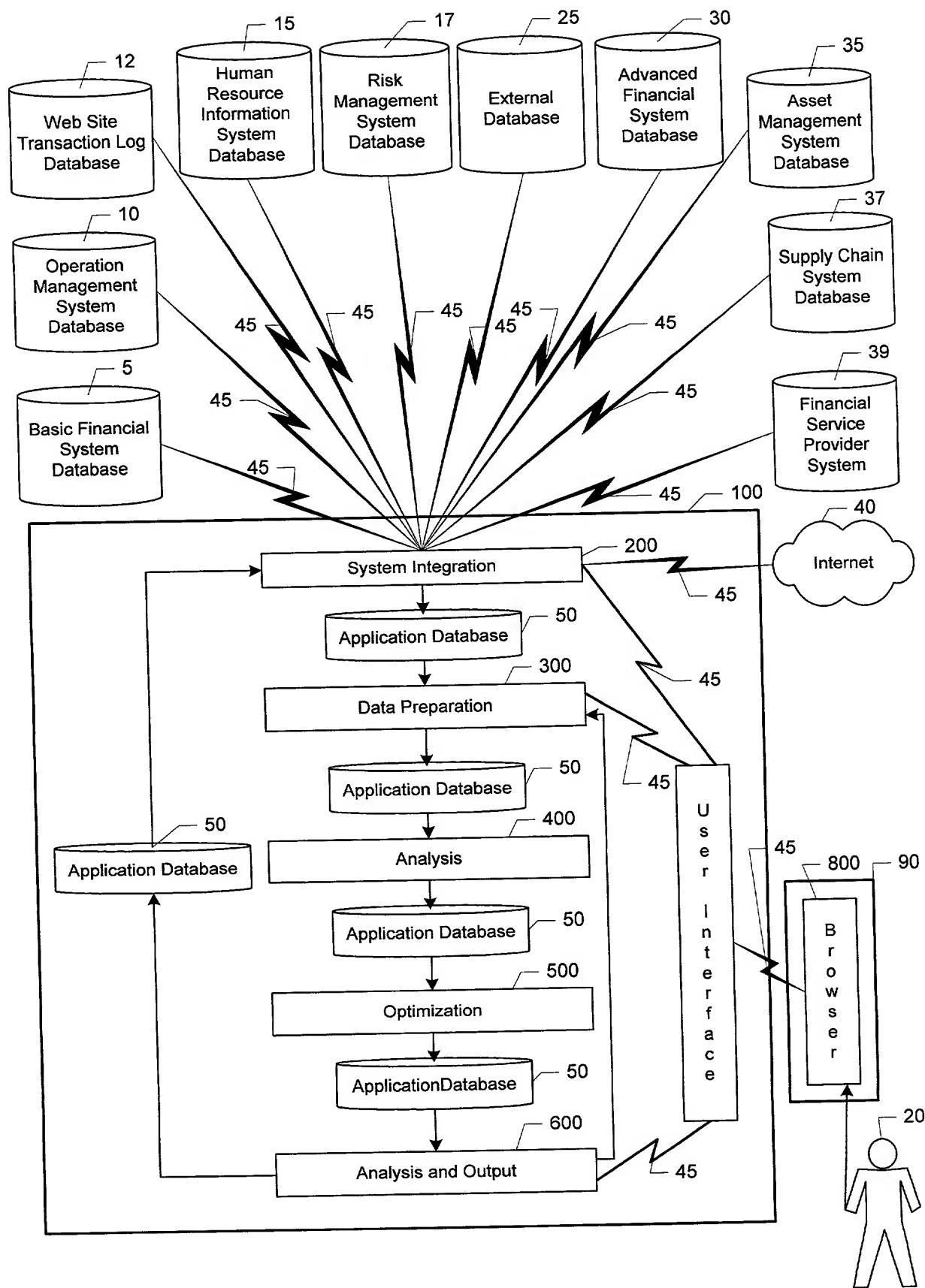


FIG. 2

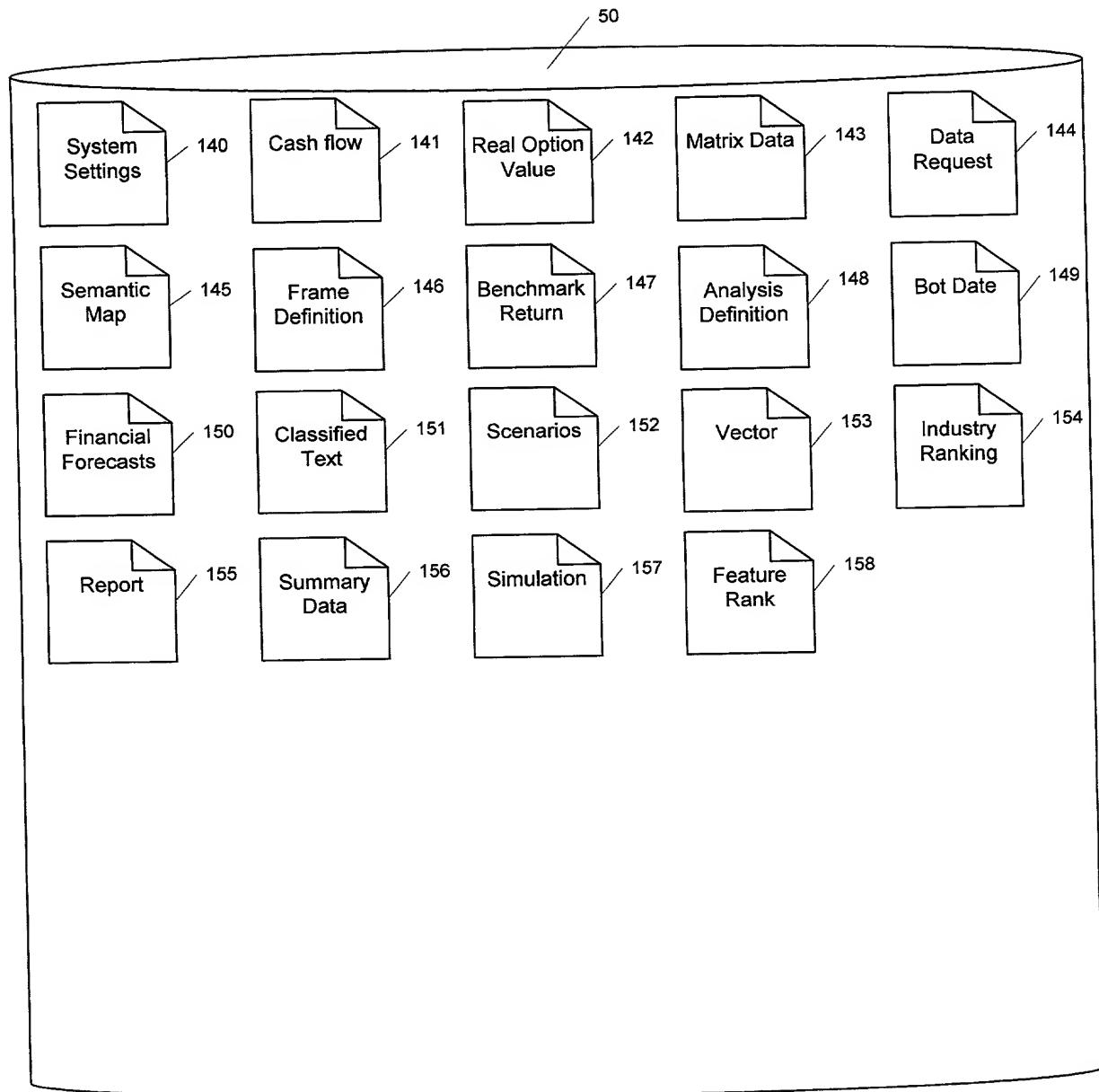


FIG. 3

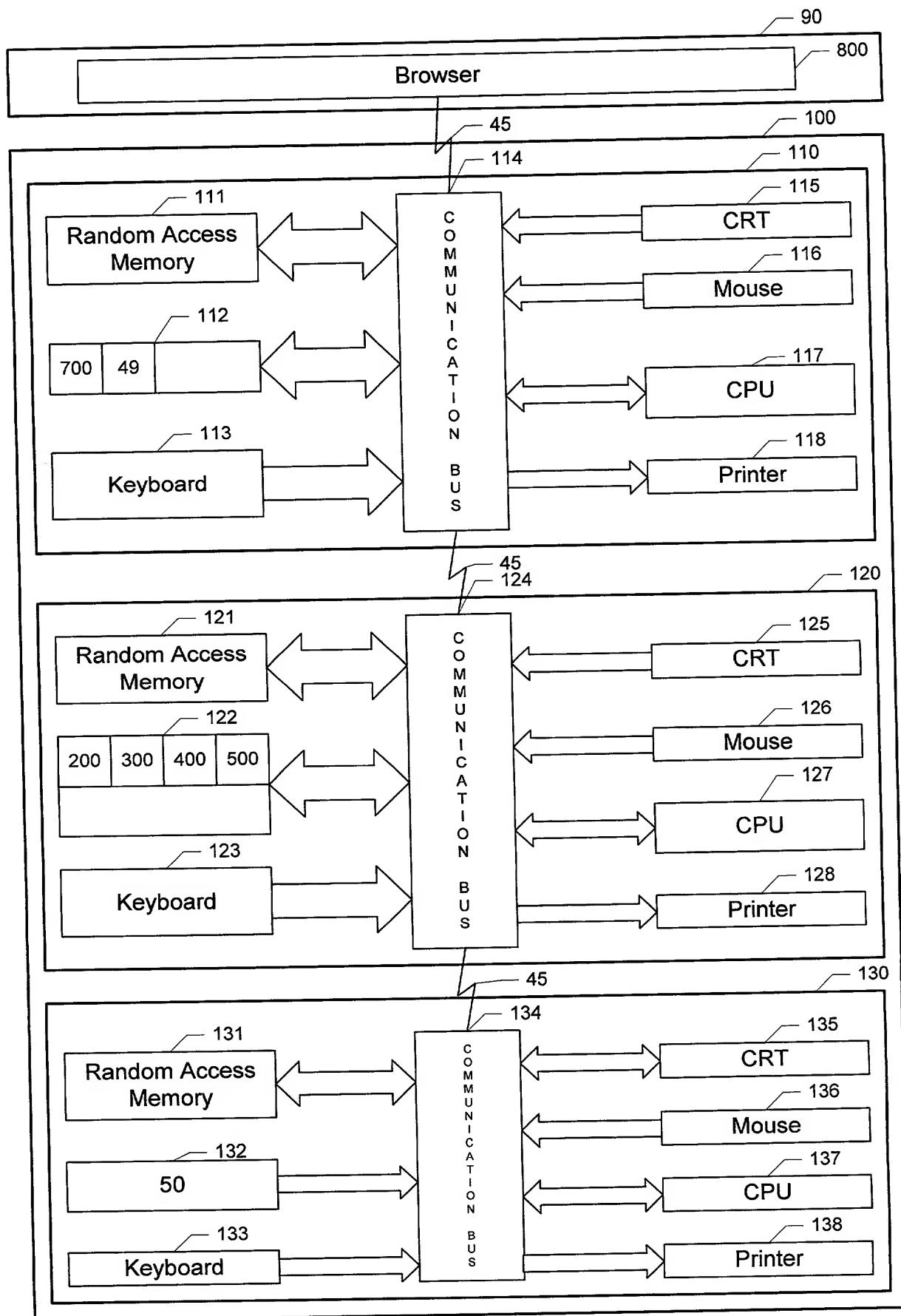


FIG. 4

100046094-0043502

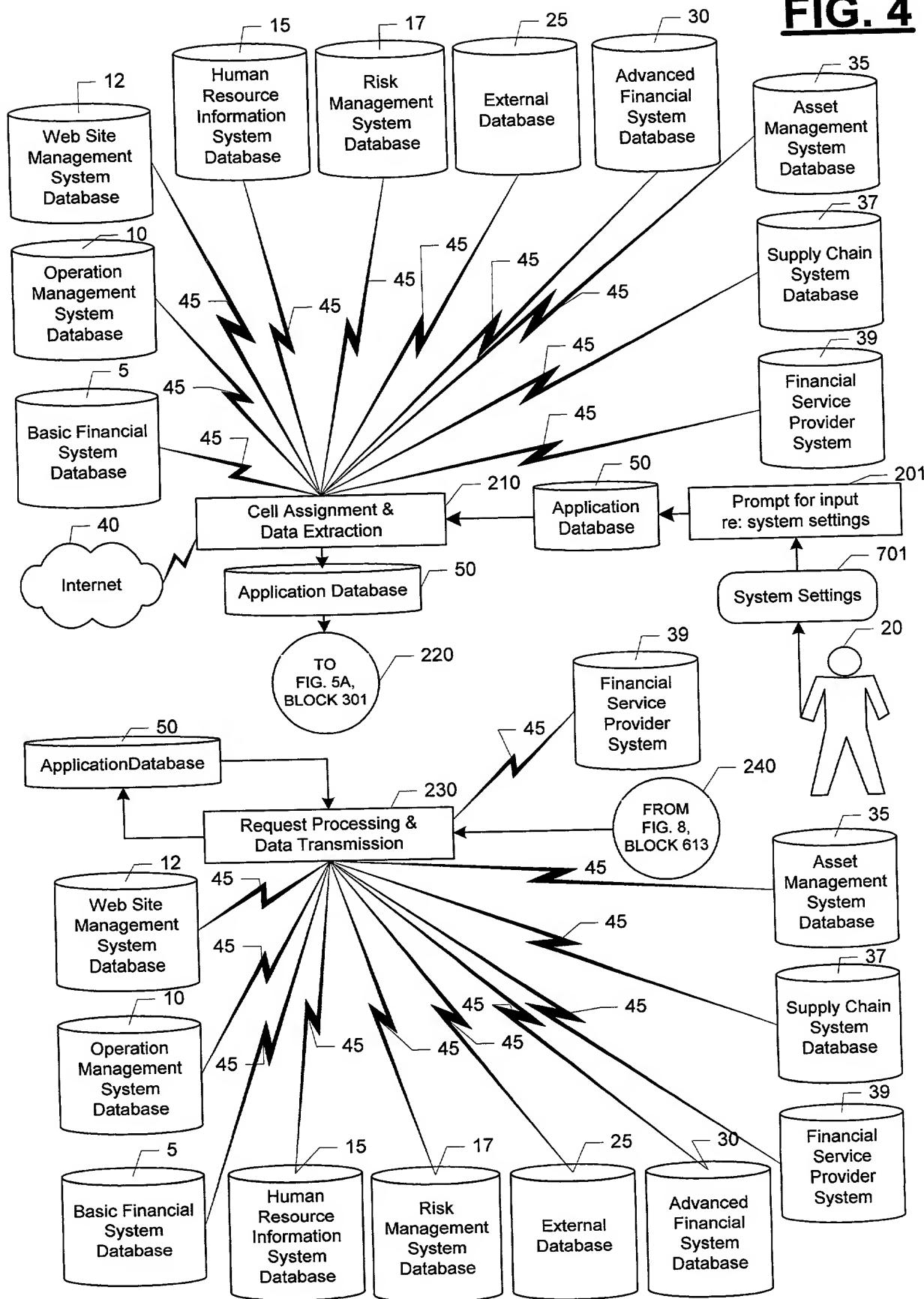


FIG. 5A

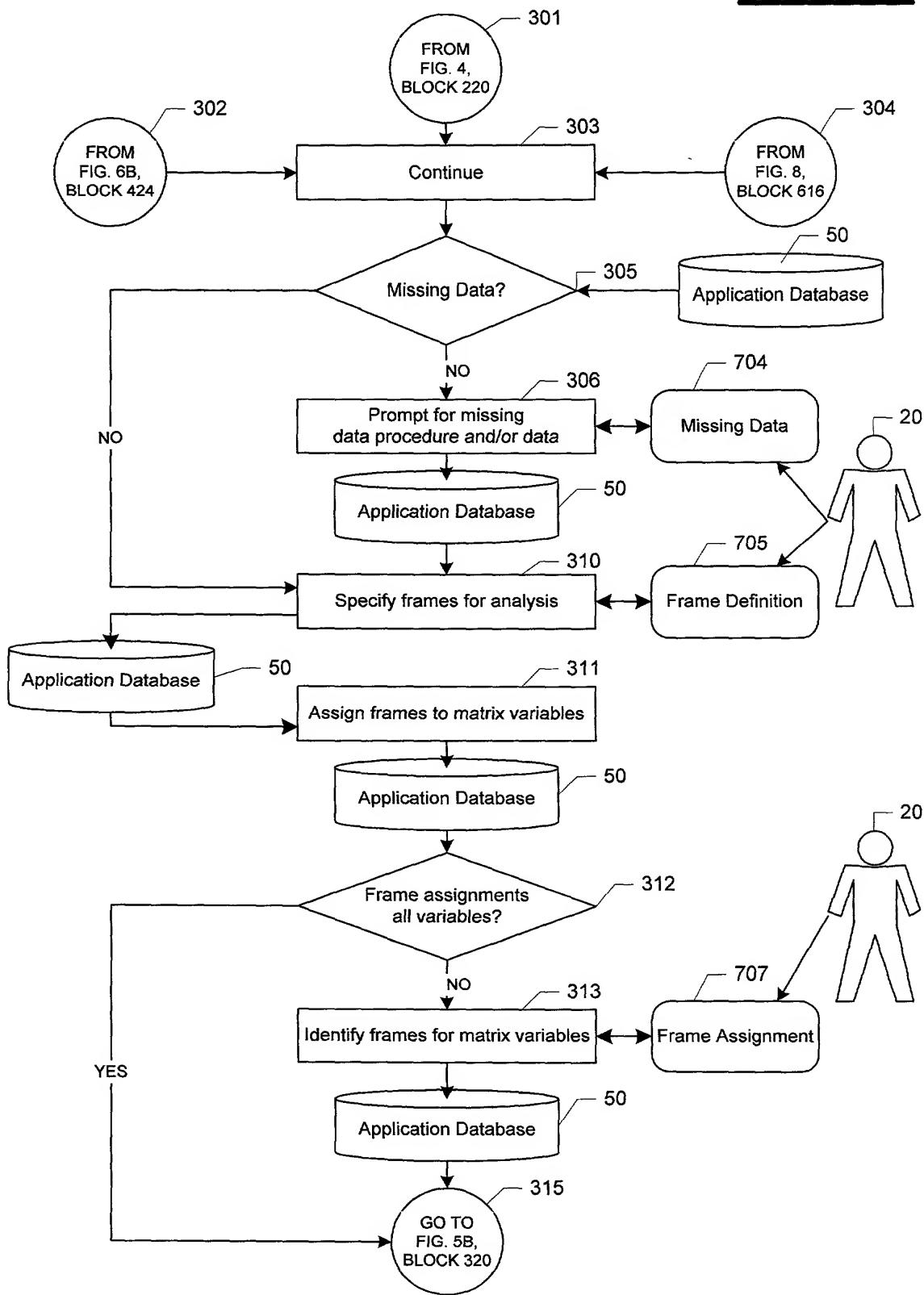


FIG. 5B

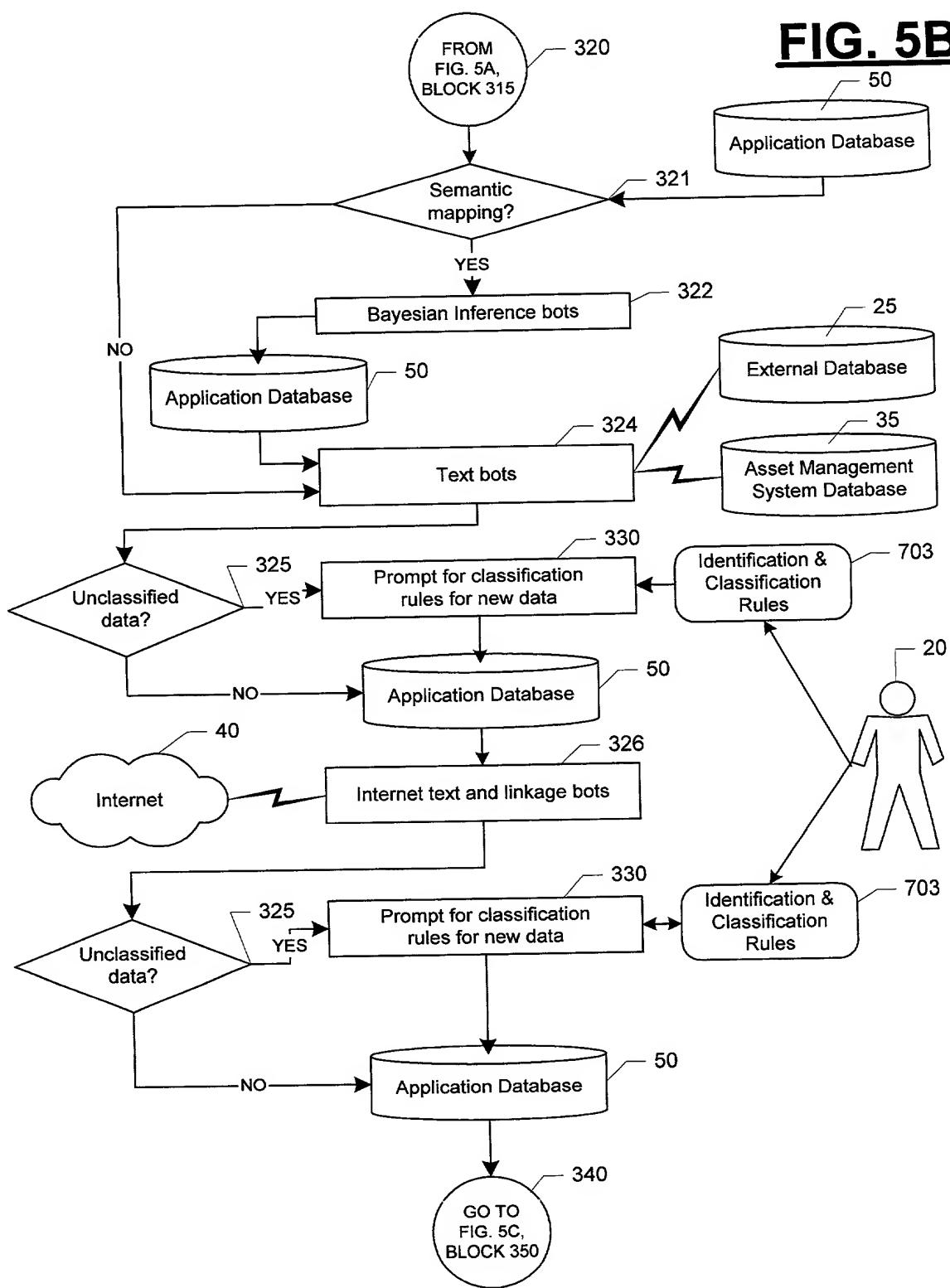


FIG. 5C

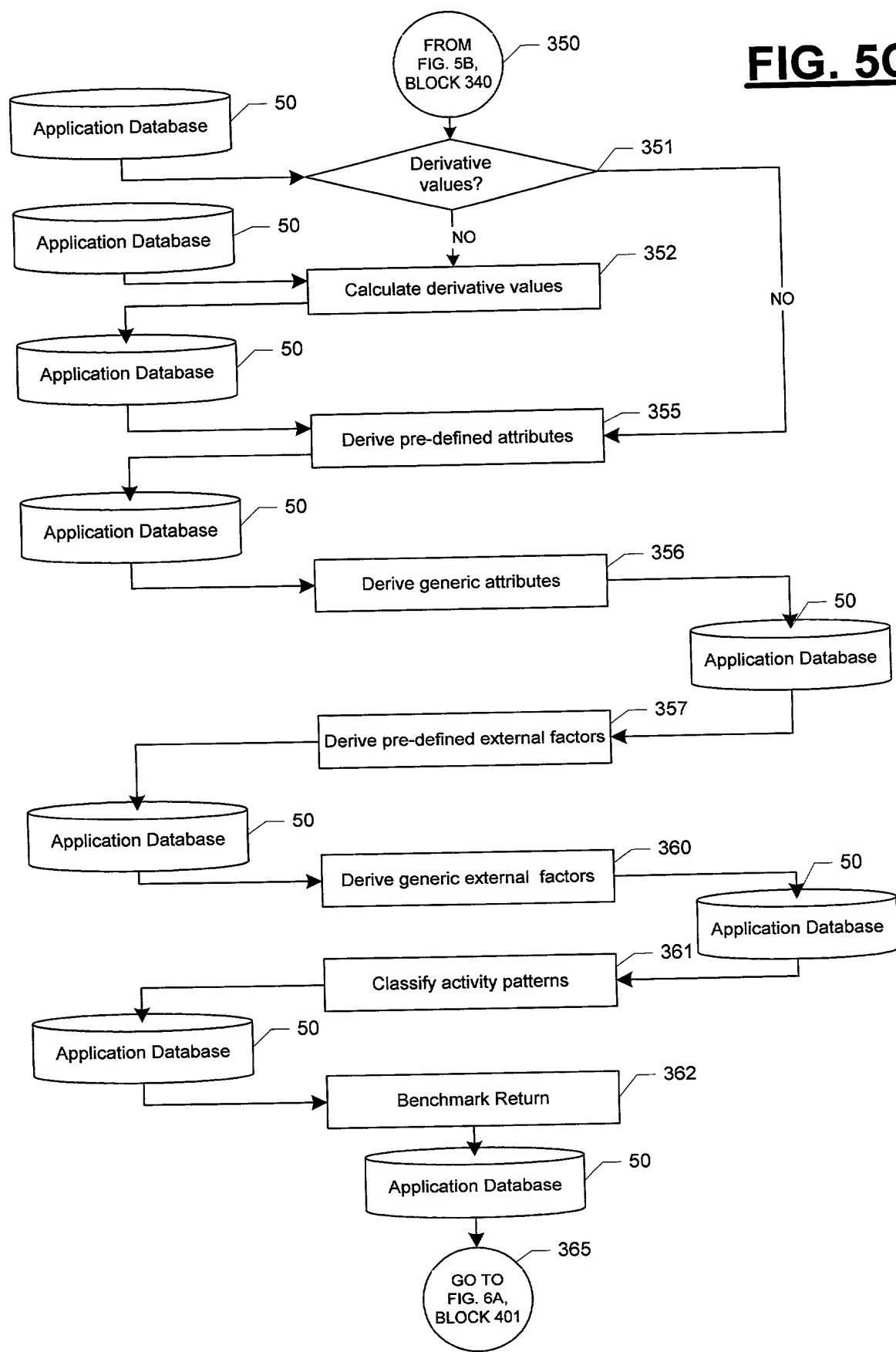


FIG. 6A

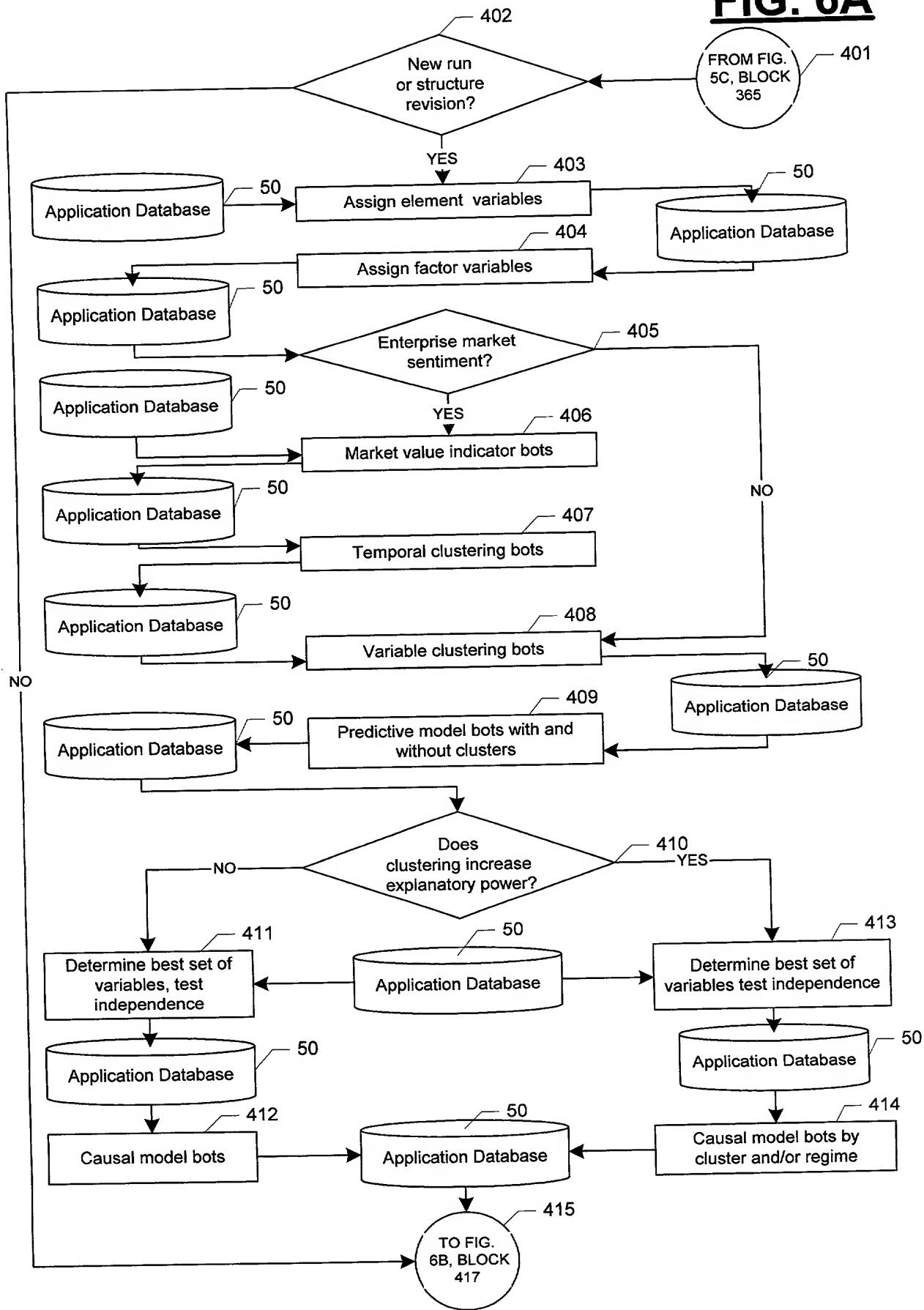


FIG. 6B

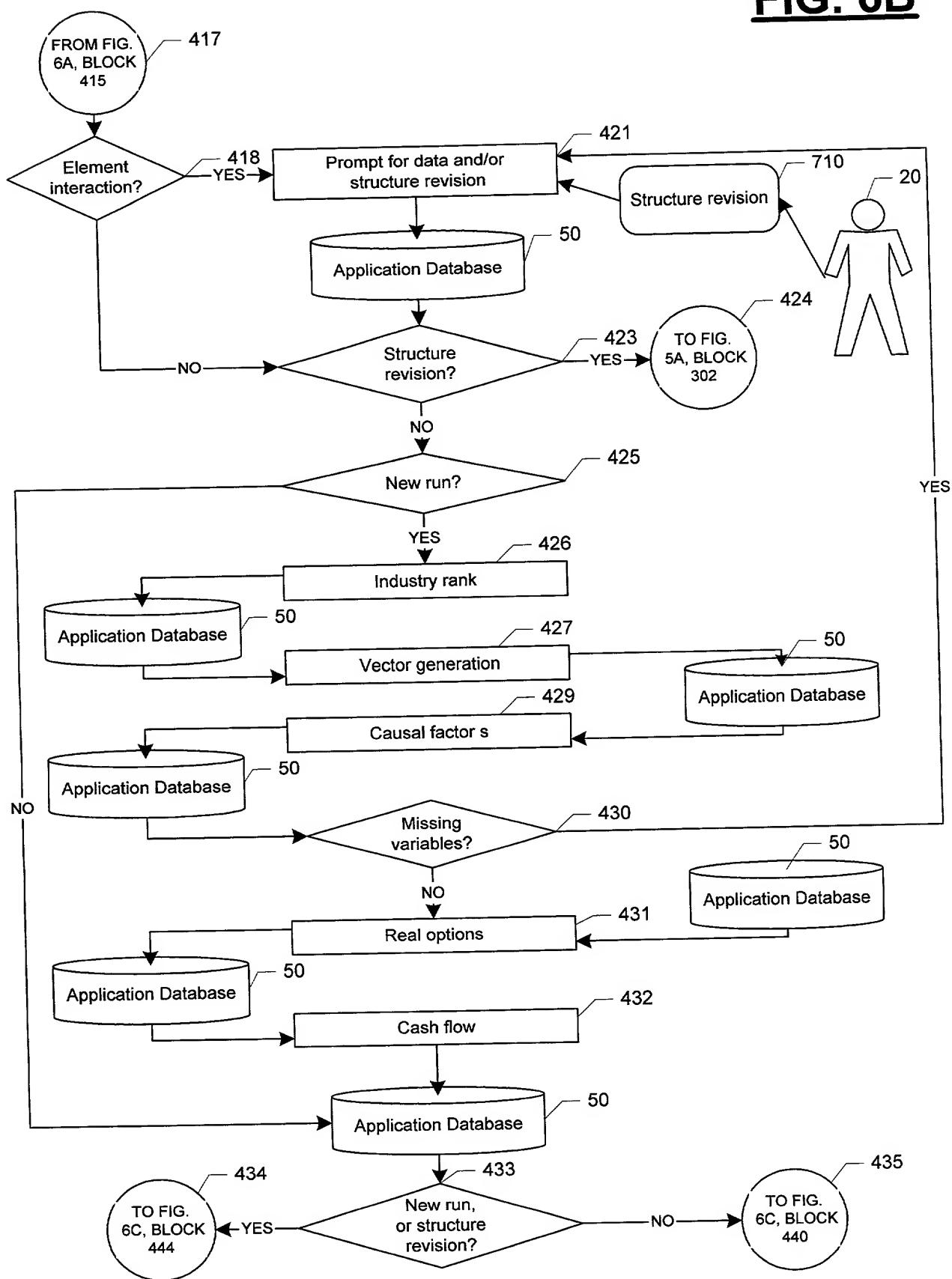


FIG. 6C

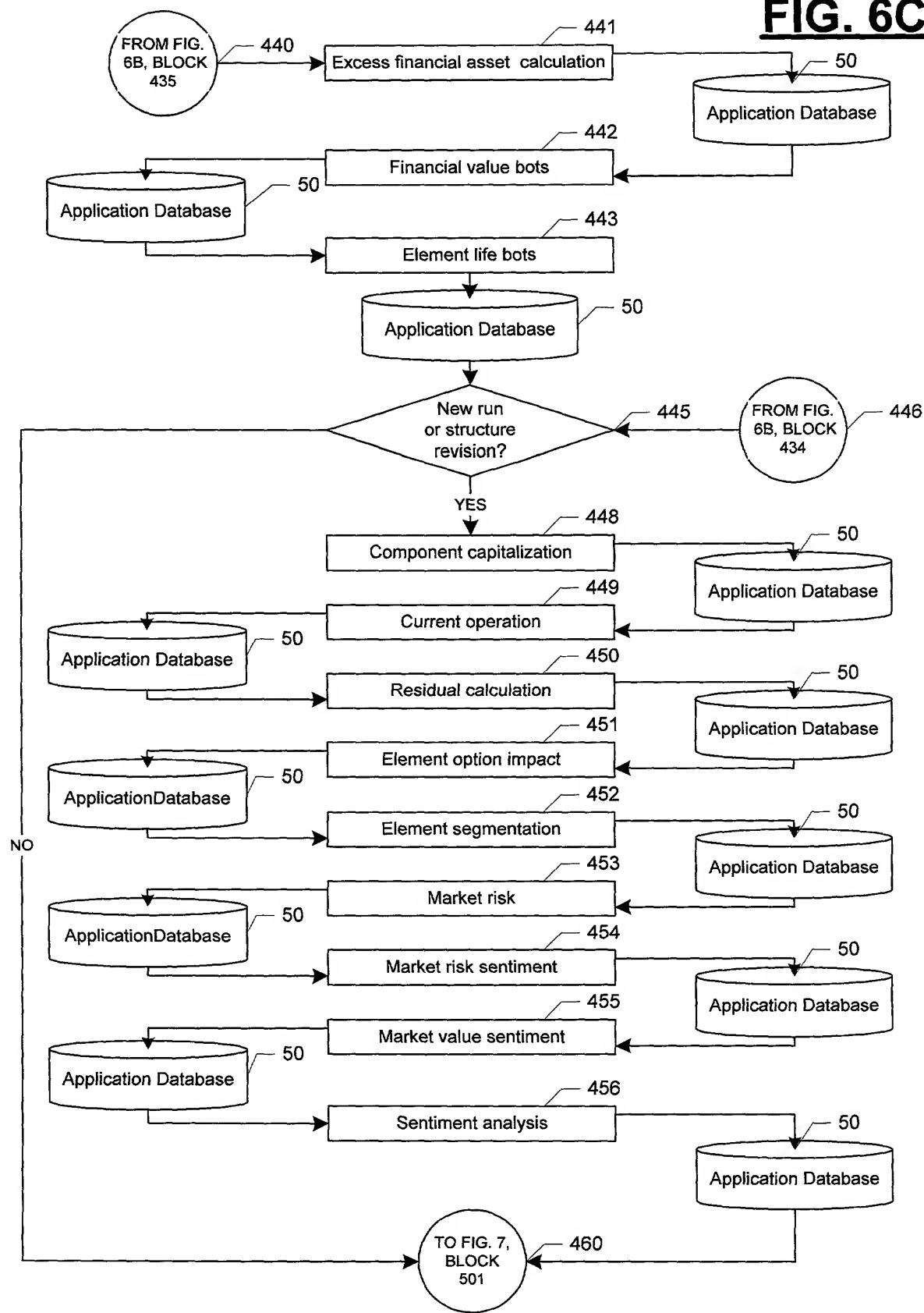


FIG. 7

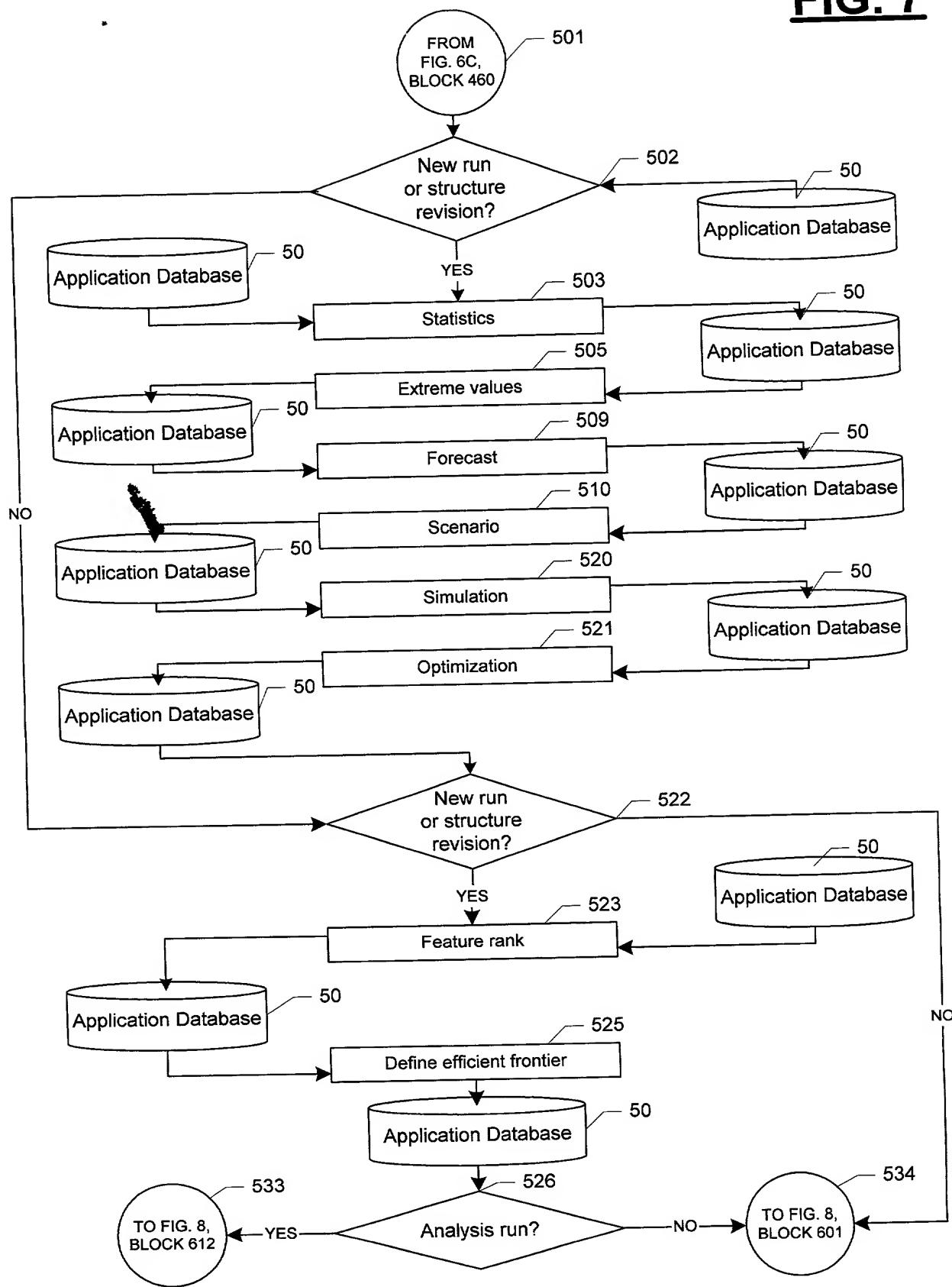


FIG. 8

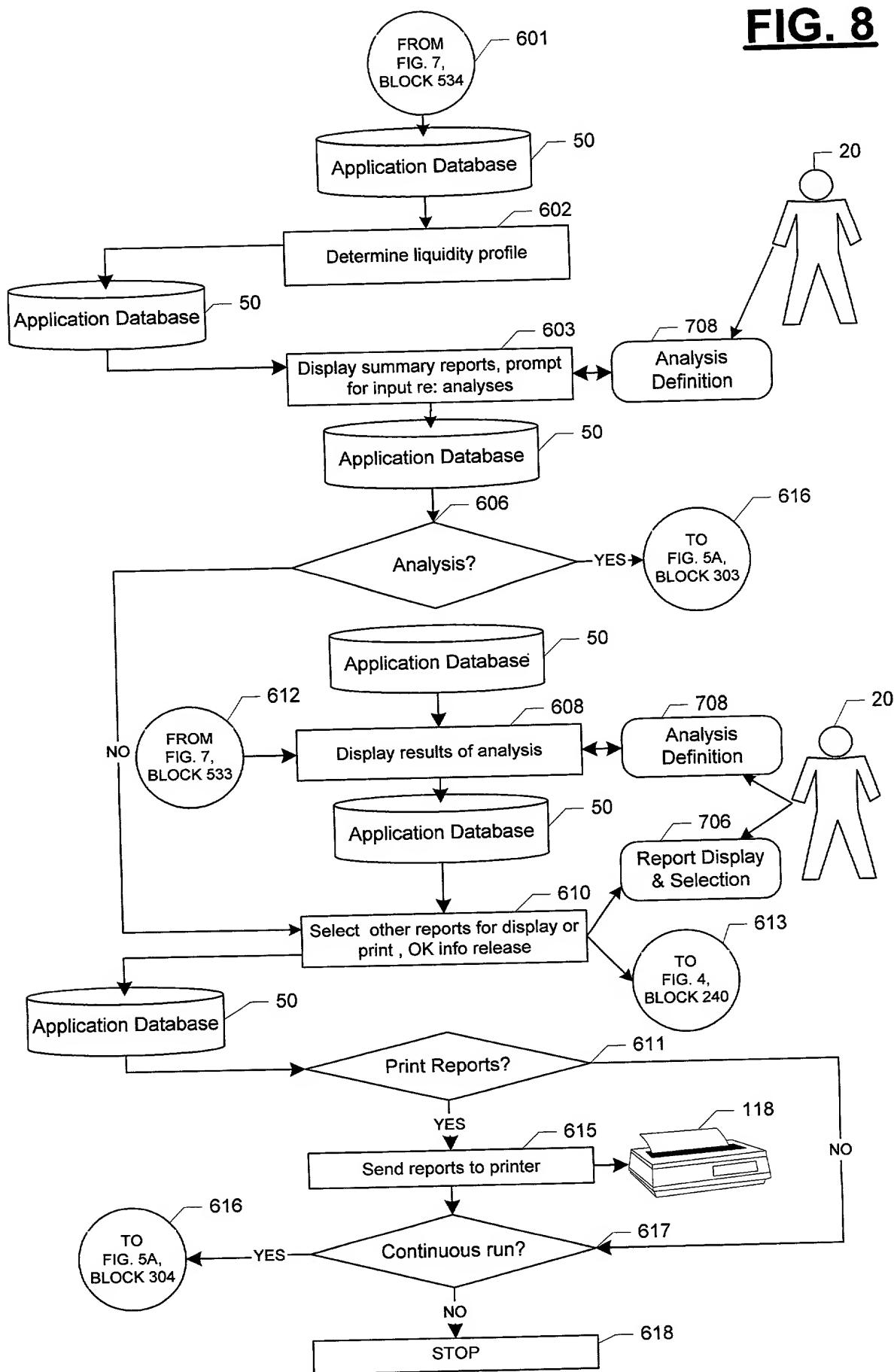


FIG. 9

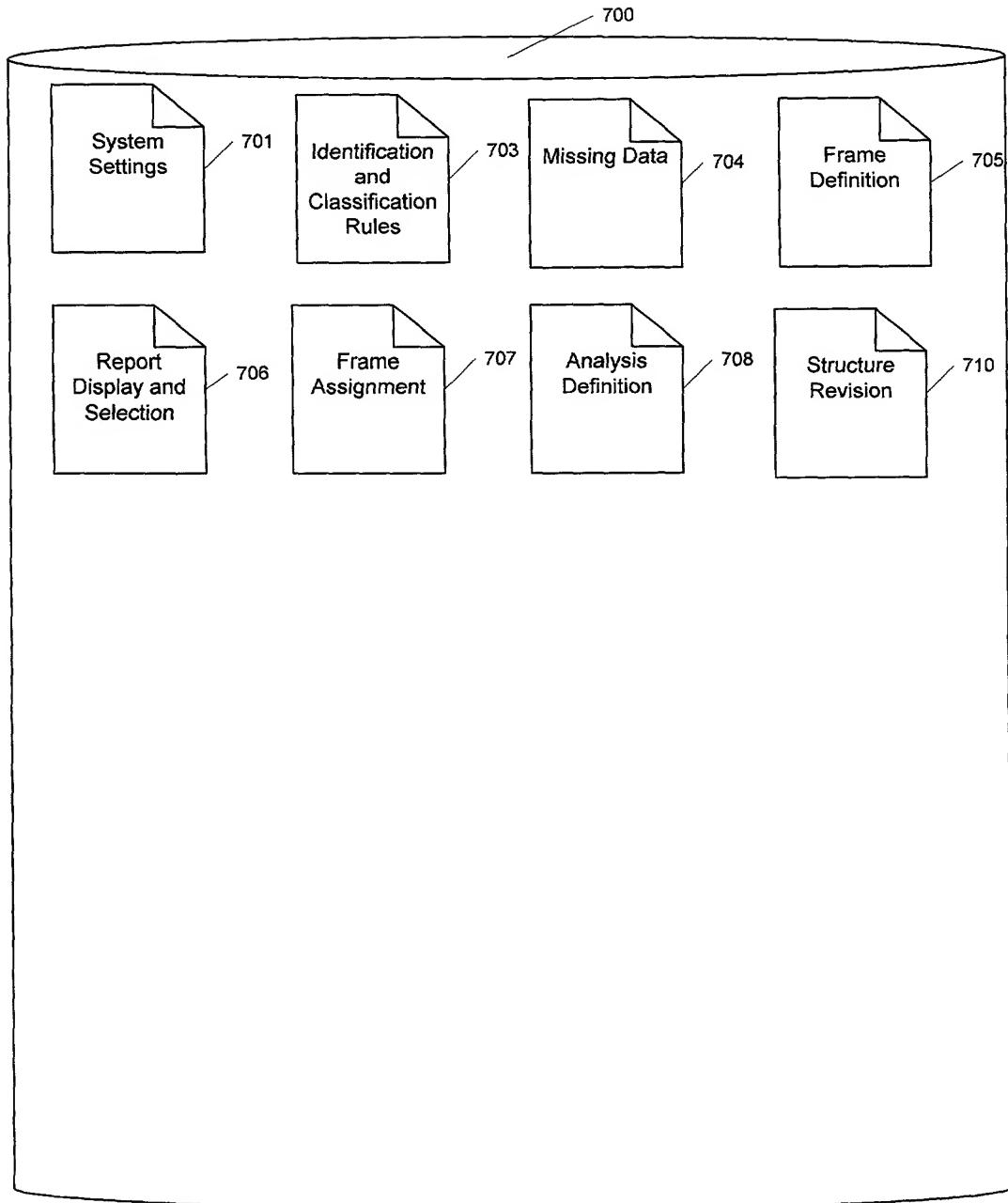


FIG. 10

Organization Risk Matrix

Enterprise 1

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability	X	X			
Factor Variability	(X)	X			
Event Risk	X	(X)			
Total Risk:	X	X			
Element of value 2					
Element Variability	X	X			
Factor Variability	X	X			
Event Risk	X	(X)			
Total Risk:	X	X			
Going Concern Value					
Element Variability	X	X			
Factor Variability	X	X			
Event Risk	X	X			
Market Sentiment Risk	=	=			
Total Risk:	X	X			

Enterprise 2

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			(X)	(X)	(X)
Total Risk:			X	X	X
Element of value 2					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			(X)	(X)	(X)
Total Risk:			X	X	X
Going Concern Value					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			X	X	X
Market Sentiment Risk			=	=	=
Total Risk:			X	X	X

Organization

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability	X	X	X	X	X
Factor Variability	X	X	X	X	(X)
Event Risk	X	(X)	(X)	(X)	X
Total Risk:	X	X	X	X	X
Element of value 2					
Element Variability	X	X	X	X	X
Factor Variability	X	(X)	(X)	(X)	(X)
Event Risk	X	X	X	X	X
Total Risk:	X	X	X	X	X
Going Concern Value					
Element Variability	X	X	X	X	X
Factor Variability	X	X	X	X	X
Event Risk	X	X	X	X	X
Market Sentiment Risk	=	=	=	=	=
Total Risk:	X	X	X	X	X

* note: when displayed each X is replaced by a value in the base currency

FIG. 11

Market Value Matrix

Enterprise 1

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1	X	X			
- Base value	(X)	(X)			
- Total Risk	X	X			
- Net value					
Element of value 2	X	X			
- Base value	(X)	(X)			
- Total Risk	X	X			
- Net value					
Going Concern	X	X			
- Base value	(X)	(X)			
- Total Risk	X	X			
- Net value					

Enterprise 2

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1			X (X) X	X (X) X	X (X) X
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X
Element of value 2			X (X) X	X (X) X	X (X) X
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X
Going Concern			X (X) X	X (X) X	X (X) X
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X

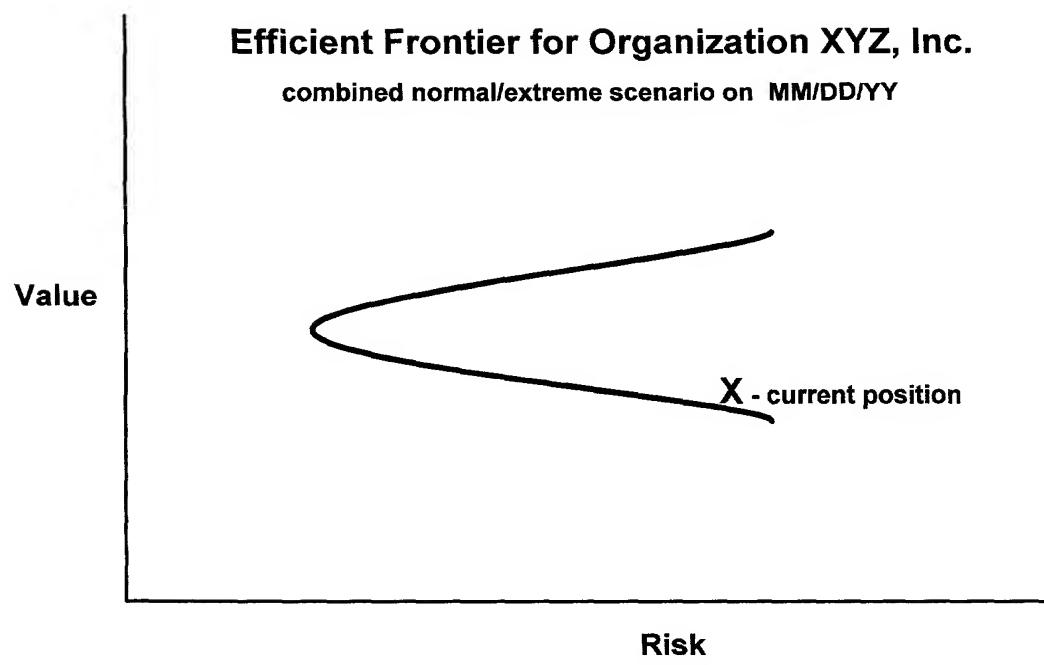
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Organization

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X
- Base value	(X)	(X)	(X)	X	(X)
- Total Risk	X	X	X	(X)	X
- Net value					
Element of value 2	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X
- Base value	(X)	(X)	(X)	X	(X)
- Total Risk	X	X	X	(X)	X
- Net value					
Going Concern	X (X) X	X (X) X	X (X) X	X (X) X	X (X) X
- Base value	(X)	(X)	(X)	X	(X)
- Total Risk	X	X	X	(X)	X
- Net value					

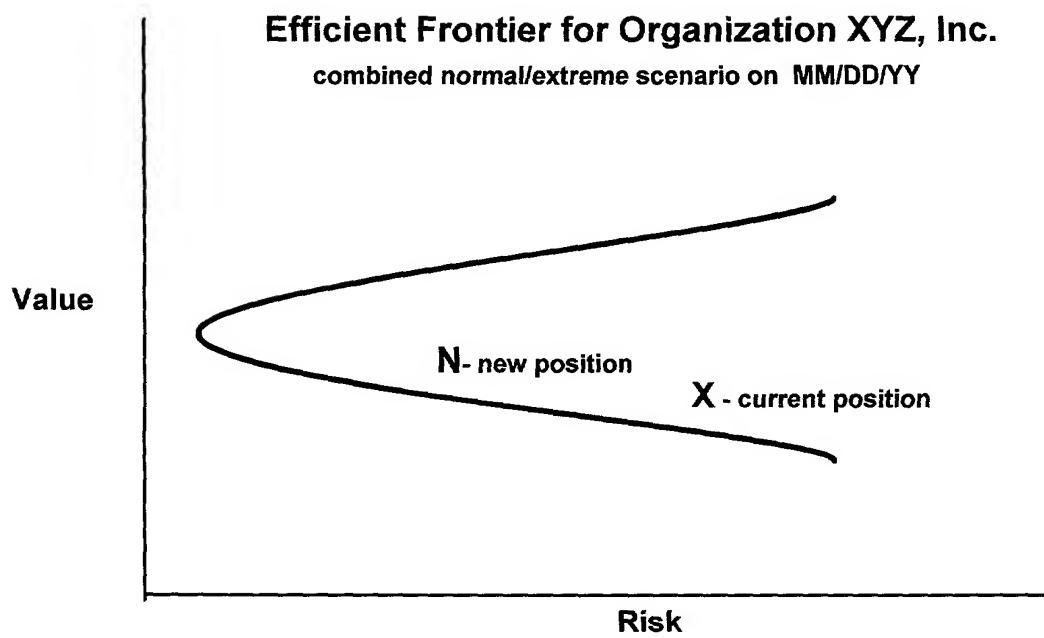
* note: when displayed each X is replaced by a value in the base currency

FIG. 12



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FIG. 13



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